

## Credit Policy

Effective January 1, 2000, the credit terms offered by Indian Jewelers Supply Co. are as follows:

- 1) You will be furnished with a monthly statement of your account, including all transactions through the last business day of each month.
- 2) Current charges listed on your statement are due the 10th day of the month following purchase.
- 3) If payment is received on or before the 25th day of the month following purchase, no finance charge will be imposed.
- 4) Amounts not paid by the 25th of the month following purchase will be assessed a finance charge of at the rate of 1.5% per month which is an annual rate of 18%, or the alternative minimum finance charge of \$1.00, whichever is greater. The finance charge is calculated by subtracting from the balance owed at the close of a month all payments and credits posted to the account during the current month and multiplying that balance by 1.5%.
- 5) If payment is not received by the close of the month following purchase, the account may be placed on a "C.O.D." or "CASH-ONLY" basis at the option of Indian Jewelers Supply Co. until all charges, including finance charges, are received.
- 6) These procedures and policies supersede all terms heretofore printed or published on invoices, ledger cards and catalogs of Indian Jewelers Supply Co.

For open accounts, payments for purchases are due the 10th of the month following purchase. Payment must be RECEIVED AT I.J.S. by the 25th day of the month for purchases from the previous month to avoid a service charge. Checks presented to I.J.S. which are returned unpaid by the customers bank for any reason will incur a \$25.00 service charge. If two or more checks are returned unpaid, we will no longer accept checks from that person. Future orders will be sent on "C.O.D., Cash-only" basis.